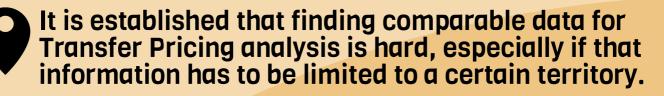
## **E ROYALTY RANGE** E u r o p e a n R o y a L t y D a t a b a s e

## YOUR LOCAL DATA RESOURCE





Therefore data from different regions is taken but would, for example, the US and Italy market practices be really comparable?

Local agreements are considered to be the most reliable information and their use over other comparables is encouraged in the Guidance on Transfer Pricing Documentation and Country-by-Country Reporting, released in September 2014 under OECD Base Erosion and Profit Shifting project.



Chapter V, D. Compliance issues, D.9. Other issues, Paragraph 46

RoyaltyRange is compliant with the Guidance on Transfer Pricing Documentation and Country-by-Country Reporting. Our data meets the requirement for local comparables.

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